

KEDIA ADVISORY



DAILY SPICES REPORT

14 August 2026

Kedia Stocks and Commodities Research Pvt. Ltd.

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NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	16-Oct-26	20,954.00	20,954.00	19,766.00	19,968.00	-4.29
TURMERIC	18-Dec-26	0.00	0.00	0.00	20,338.00	-2.95
JEERA	18-Sep-26	20,850.00	20,950.00	20,680.00	20,710.00	-0.89
JEERA	19-Oct-26	21,015.00	21,015.00	21,015.00	21,015.00	-1.29
DHANIYA	19-Oct-26	16,320.00	16,434.00	16,160.00	16,270.00	-0.72
DHANIYA	18-Dec-26	16,700.00	16,700.00	16,376.00	16,506.00	-1.13

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	20,502.00	-0.41
Jeera	जोधपुर	20,650.00	-0.72
Dhaniya	गोंडल	15,592.95	0.07
Dhaniya	कोटा	15,912.50	-0.38
Turmeric (Unpolished)	निजामाबाद	18,441.80	-2.53
Turmeric (Farmer Polished)	निजामाबाद	19,922.40	-2.13

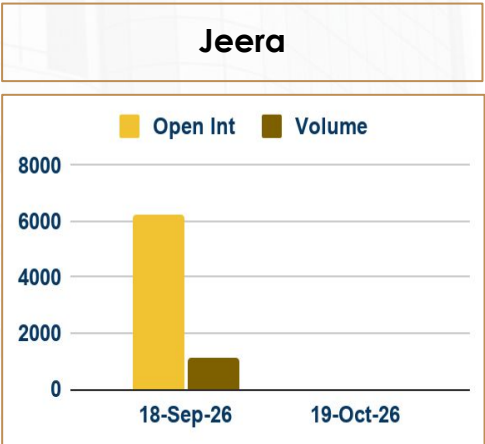
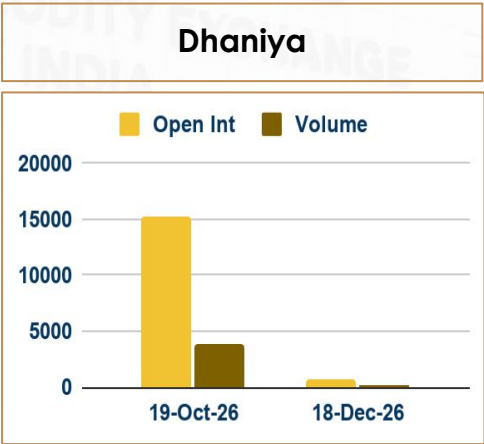
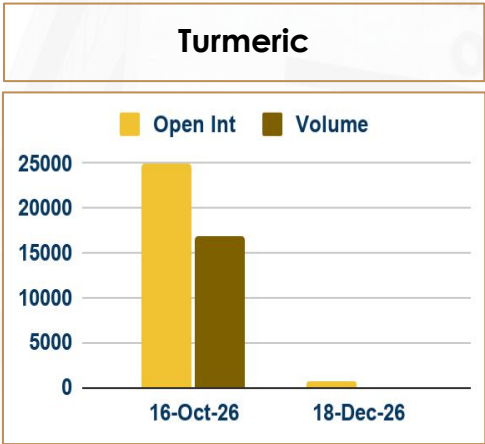
Currency Market Update

Currency	Country	Rates
USDINR	India	95.37
USDCNY	China	6.74
USDBDT	Bangladesh	122.73
USDHKD	Hongkong	7.85
USDMYR	Malaysia	4.09
USDAED	UAE	3.67
EURUSD	Europe	1.15

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	16-Oct-26	-4.29	40.98	Fresh Selling
TURMERIC	18-Dec-26	-2.95	-4.17	Long Liquidation
JEERA	18-Sep-26	-0.89	5.10	Fresh Selling
JEERA	19-Oct-26	-1.29	50.00	Fresh Selling
DHANIYA	19-Oct-26	-0.72	2.60	Fresh Selling
DHANIYA	18-Dec-26	-1.13	5.37	Fresh Selling

OI & Volume Chart



Technical Snapshot



SELL JEERA SEP @ 20800 SL 21000 TGT 20500-20300. NCDEX

Spread JEERA OCT-SEP 305.00

Observations

Jeera trading range for the day is 20510-21050.

Jeera dropped as farmers are aggressively liquidating Jeera stocks to generate immediate cash flow for the Kharif sowing season.

Favorable weather in North-West India allowed farmers to complete harvesting and drying faster than expected.

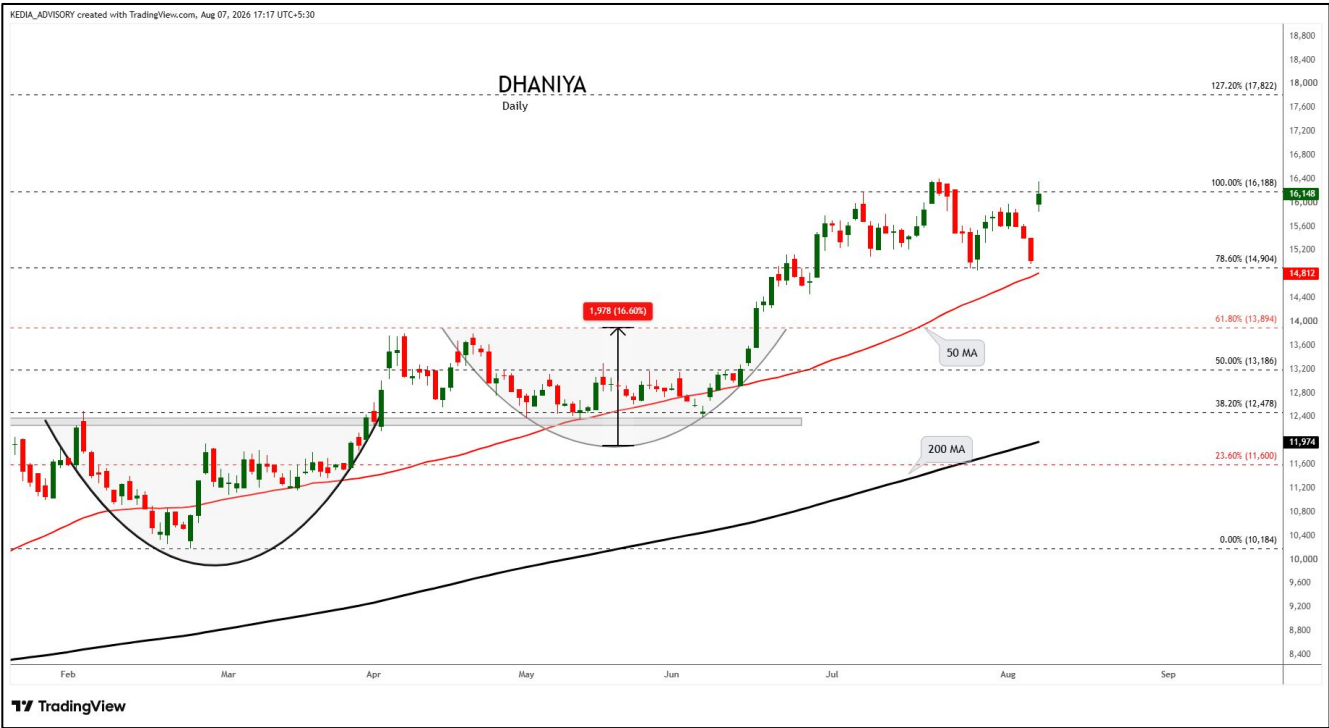
NCDEX warehouse stocks have shown a steady build-up, reducing the urgency for spot procurement by traders.

In Unjha, a major spot market, the price ended at 20502 Rupees dropped by -0.41 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	18-Sep-26	20,710.00	21050.00	20880.00	20780.00	20610.00	20510.00
JEERA	19-Oct-26	21,015.00	21020.00	21030.00	21020.00	21030.00	21020.00

Technical Snapshot



SELL DHANIYA OCT @ 16400 SL 16600 TGT 16100-15900. NCDEX

Spread DHANIYA DEC-OCT 236.00

Observations

Dhaniya trading range for the day is 16014-16562.

Dhaniya dropped on profit booking and a lack of robust buying interest in the physical markets.

2026 output estimated at just 9.5–9.7 million bags, down from 11 million last year.

Carryover stocks have plummeted to 20–25 lakh bags, a significant drop from the 35–36 lakh bags held in 2025.

In Gondal, a major spot market, the price ended at 15592.95 Rupees gained by 0.07 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	19-Oct-26	16,270.00	16562.00	16416.00	16288.00	16142.00	16014.00
DHANIYA	18-Dec-26	16,506.00	16852.00	16680.00	16528.00	16356.00	16204.00

Technical Snapshot



SELL TURMERIC OCT @ 20000 SL 20300 TGT 19700-19500. NCDEX

Spread TURMERIC DEC-OCT 370.00

Observations

Turmeric trading range for the day is 19042-21418.

Turmeric dropped as revival of monsoon activity in mid-July eased dry-weather fears.

Re-sowing completed in North Karnataka following rainfall, crop conditions improve.

Filling up of key reservoirs in Telangana and Andhra Pradesh ensured reliable water supply for the vegetative phase, dampening crop failure speculation.

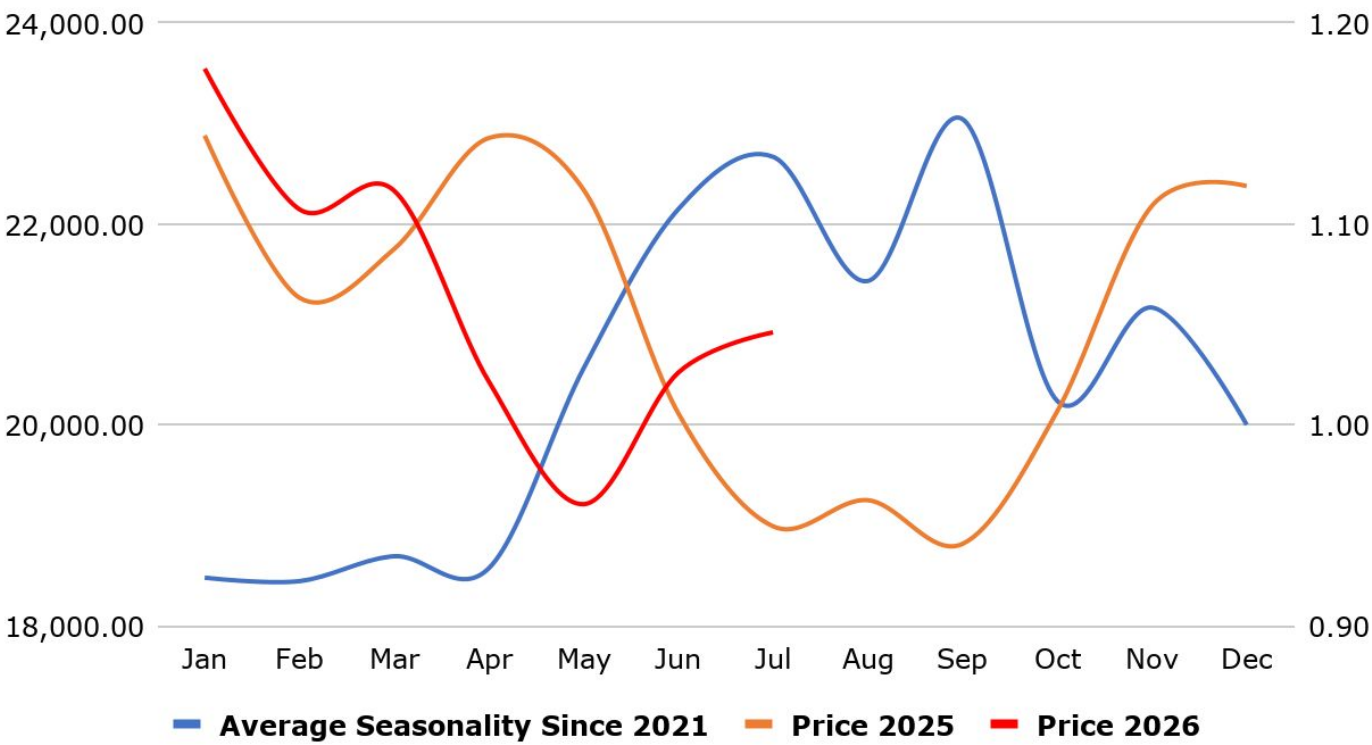
In Nizamabad, a major spot market, the price ended at 19922.4 Rupees dropped by -2.13 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	16-Oct-26	19,968.00	21418.00	20694.00	20230.00	19506.00	19042.00
TURMERIC	18-Dec-26	20,338.00	6780.00	13560.00	6780.00	13560.00	6780.00



NCDEX Jeera Seasonality



NCDEX Dhaniya Seasonality

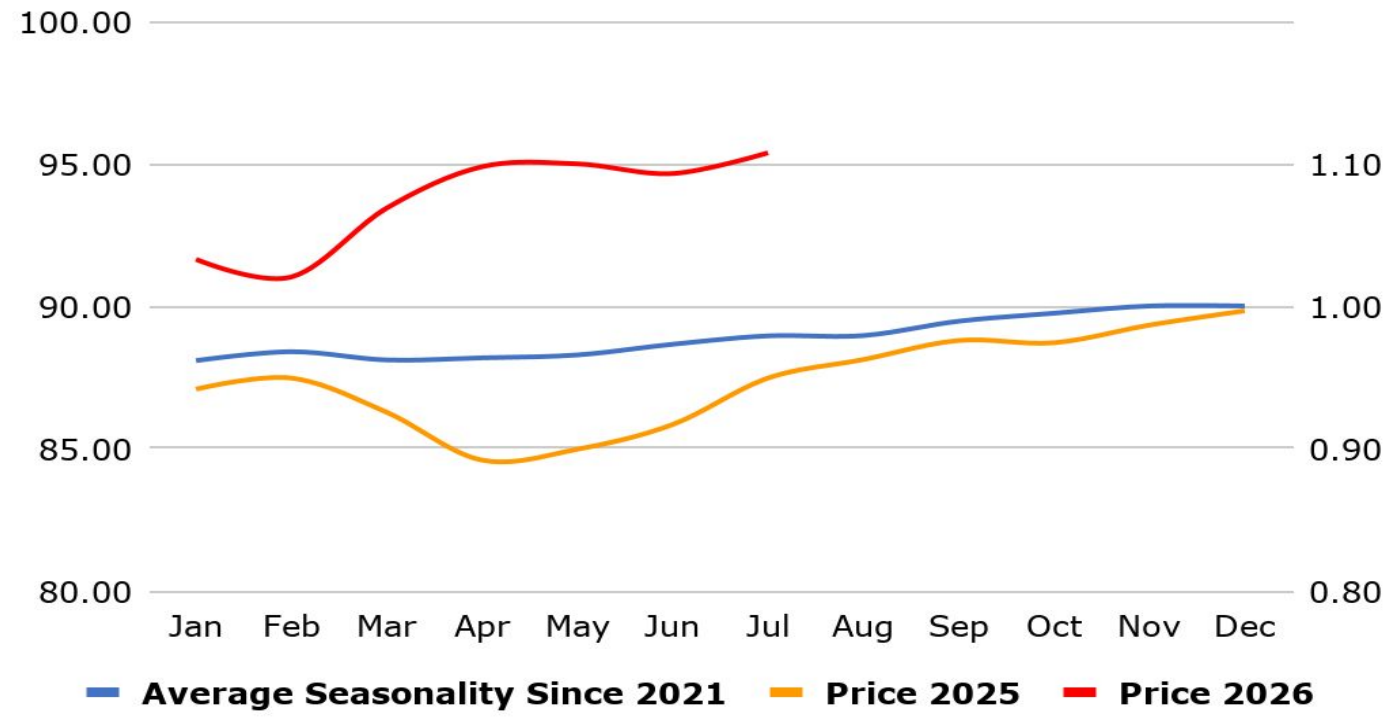




NCDEX Turmeric Seasonality



USDINR Seasonality



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